

# INTRODUCING THE ROTH 403(b) FOR WILLAMETTE UNIVERSITY TDA PLAN

## YOU NOW HAVE MORE FLEXIBILITY WITH YOUR RETIREMENT SAVINGS

The University offers you the opportunity to make Roth after-tax contributions to your 403(b) TDA Plan. This allows you to:

- Designate elective deferrals as after-tax Roth contributions to your plan
- Receive **tax-deferred** growth on any earnings
- Reduce your income tax liability in retirement through tax-free withdrawals
- Potentially reduce the taxability of Social Security income benefits
- Enjoy tax-free distributions, provided:
  - Distribution is made five years after Roth contributions were first made to the plan and
  - You are age 59½ or older
  - Distribution is made on account of your disability or death (distributions may be subject to plan provisions)
- Potentially transfer your retirement assets tax free to your beneficiaries\*

Your Roth after-tax contributions are included in your maximum contribution limits, plus any catch-up limits, if applicable. Your plan's Roth 403(b) option offers the same benefits, rights and features that you currently have in your retirement plan, including investment choices. Your contributions and any accumulations you have are tracked separately to ensure that they are not commingled with any pretax or employer contributions you may have.

## GETTING STARTED

Adding the Roth contributions to your Willamette University TDA Plan is easy. You need only to complete and submit a new Salary Reduction Agreement. If you are enrolling for the first time, you will also need to complete an enrollment application. Please visit your dedicated TIAA-CREF retirement plan website at [tiaa-cref.org/willametteuniversity](http://tiaa-cref.org/willametteuniversity) for enrollment instructions and forms.

To learn more about the advantages of the Roth 403(b) option, call TIAA-CREF at **800 842-2273**, Monday through Friday, 8 a.m. to 10 p.m., or Saturday, 9 a.m. to 6 p.m. (ET).

\* Restrictions apply. Please consult an independent tax advisor regarding your personal situation.

Income taxes are payable on nonqualified withdrawals. Federal restrictions and tax penalties may apply to early withdrawals. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor. The tax information contained herein is not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding tax penalties that may be imposed on the taxpayer. It was written to support the promotion of the products and services addressed herein. Neither TIAA-CREF nor its affiliates offer tax advice.

**You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or go to [tiaa-cref.org/willametteuniversity](http://tiaa-cref.org/willametteuniversity) for a prospectus that contains this and other information. Please read the prospectus carefully before investing.**

TIAA-CREF Individual & Institutional Services, LLC, and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products. Annuity products are issued by TIAA (Teachers Insurance and Annuity Association), New York, NY.

Retirement Annuity (RA) contract form series 1000.24; Group Retirement Annuity (GRA) contract form series G1000.4 or G1000.5, G1000.6 or G1000.7; Supplemental Retirement Annuity (SRA) contract form series 1200.8; Group, Supplemental Retirement Annuity (GSRA) contract form series G1250.1, (GSRAs are not available in all states); Retirement Choice annuity contract form Series - IGRS-01-84, IGRS-01-60, and IGRS-01-5, Certificate Series - IGRS-CERT1-84, IGRS-ORT1-60, IGRS-CERT1-5; Retirement Choice Plus annuity contract form series IGRSP-01-84, IGRSP-01-60, IGRSP-01-5, Certificate Series - IGRSP-CERT1-84, IGRSP-CERT1-60, IGRSP-CERT1-5.

©2008 Teachers Insurance and Annuity Association—College Retirement Equities Fund (TIAA-CREF) New York, NY 10017



FINANCIAL SERVICES  
FOR THE GREATER GOOD®