

# **Institute for Continued Learning at Willamette University**

## **Proposed Policy for Donated Funds**

ICL dues are set at an amount designed to cover operating expenses, including moneys paid to presenters other than ICL members.

Some members have donated money for the enhancement of ICL and its programs.

The Board of Directors of ICL adopts the following policy regarding such donations:

Money donated to ICL will be used to enhance programing by enabling ICL to schedule presenters whose fees and expenses would be substantially more than allowed under the operating budget. This might include, but need not be limited to, people who are well-known and people who come from out-of-state. These presenters may be scheduled for a regular class time or for a time outside of regular class time as a special event.

The board will appoint a committee of at least 3 members, including a Curriculum Director, who will find and schedule presenters for the enhanced programing. The amount to be paid must be approved by the board prior to scheduling the event.

The goal of the board is to use donated funds within 10 years.

*Adopted by the board on May 19, 2022*