## **DEPOSIT Policy – WU Sponsored Off-Campus Study Programs**

Effective February 2024 for 2024-2025 programs

\*While deposits are suspended for WU students on 2024-2025 programs, policies regarding non-recoverable program costs incurred in the event of withdrawal or dismissal are still in effect. Please read carefully below.

<u>Summer Program deposits</u>: <u>DEPOSITS HAVE BEEN SUSPENDED FOR WU STUDENTS ON 2024 SUMMER PROGRAMS</u>. Should any student withdraw, the deposit paid is forfeited plus <u>non-recoverable costs</u> will be billed to the student's account. Details of costs are outlined in the Financial Agreement signed by students who Commit to their program. Summer program deposits paid by non-WU participants are non-refundable due to WU's immediate financial commitment toward program expenses.

<u>Semester/Academic Year Programs deposits</u>: <u>DEPOSITS HAVE BEEN SUSPENDED FOR 2024-2025 PROGRAMS</u>. Please note that any non-recoverable costs incurred by students who withdraw or are dismissed from their programs are the responsibility of the student as outlined below.

In the case of withdrawal after deposit payment, the amount of "deposit refund" (funds remain on the student account and can be applied to other expenses) is contingent on: 1. Whether any funds have been <u>disbursed</u> or <u>committed</u> on behalf of the student towards expenses prior to the withdrawal (non-recoverable costs) and 2. the length of time prior to the start of the program. See chart below. The Office of International Education is responsible for determining non-recoverable amounts and billing students for those costs.

Non-Recoverable program costs: Non-recoverable program costs will be billed to and paid by the student via their WU Student Account. The student is also responsible for any WU tuition amounts that are due, based on WU tuition refund policies. WU tuition refund policies are not determined by the OIE.

**DEPOSIT REFUNDS** (Refund means the student retains use of deposit funds that are in the student account.) Deposits paid will be used first to cover any non-recoverable costs from the program.

**Schedule:** AFTER all non-recoverable costs are accounted for and refund policies for the specific programs are met, the following deposit return schedule applies.

90 days or more *	35% of any paid deposit retained by student minus any non-recoverable costs ** (This could be zero retained if non-recoverable costs exceed the deposit amount.)
89 days or fewer *	Student forfeits all of any paid deposit amount plus will be billed/responsible for any balance remaining on non-recoverable costs